



Report to General Manager

Attachments:

1. Quarterly Budget Review Statement for the Quarter Ended 31 March 2019
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SUBJECT: Quarterly Budget Review - March 2019

AUTHOR: Darren Goode, Manager Accounting Services

ENDORSED BY: Margaret Palmer, Director Corporate Services

EXECUTIVE SUMMARY:

The purpose of this report is to inform Council of the results of the review of the budget for the quarter ended 31 March 2019 and to seek approval to make the necessary adjustments to the 2018/19 budget to reflect the current projected estimates of income and expenditure for the year.

FINANCIAL IMPLICATIONS:

The net effect of the adjustments to the 2018/19 revised budget outlined in this report was the budget remained in a balanced position at the end of the March quarter with net transfers from reserves of \$12.6 million.

RECOMMENDATION:

1. **THAT** the Quarterly Budget Review Statement - March 2019 report be received.
 2. **THAT** the revised 2018/19 budget be adopted.
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LINK TO COMMUNITY STRATEGIC PLAN

The relationship with the Community Strategic Plan is as follows:

Direction: 5. Our Civic Leadership

Outcome: 5.1 Council leads the strategic direction of North Sydney

BACKGROUND

With the introduction of Integrated Planning and Reporting, the Division of Local Government developed a set of minimum requirements and sample templates to provide Councils with sufficient information to enable informed decision making and ensure that they remain on track to meet the objectives, targets and outcomes set out in their Operational Plan and Delivery Program. Collectively, these documents are known as the Quarterly Budget Review Statement (QBRs).

The QBRs indicate how Council is tracking against its original and revised annual budgets at the end of each quarter and provides explanations for major variances that result in recommendations for budget changes. It also enables the Responsible Accounting Officer to indicate if Council will be in a satisfactory financial position at the end of the financial year, given the changes to the original budgeted position.

The QBRs are reported to Council at the end of each quarter (except the June quarter) in accordance with Section 203 of the *Local Government (General) Regulation 2005*.

CONSULTATION REQUIREMENTS

Community engagement is not required.

SUSTAINABILITY STATEMENT

The following table provides a summary of the key sustainability implications:

QBL Pillar	Implications
Environment	• There are no perceived short or long-term environmental implications.
Social	• There are no perceived short or long-term social implications.
Economic	• The economic implications are set out in the report.
Governance	• Section 203(1) of the Local Government (General) Regulation 2005 requires this report to be submitted to Council no later than 2 months after the end of the March quarter.

DETAIL

Position of the Budget at the Beginning of the March Quarter

At the meeting held on 25 June 2018, the Council adopted the Delivery Program 2018/19-2020/21 incorporating the Operational Plan 2018/19 (Item CoS03). These documents included the annual budget for 2018/19 which was balanced after allowing for net transfers to reserves of \$3 million.

It was necessary to make a number of adjustments to the budget during the first half of the year and these were reported to Council on 19 November 2018 (Item CoS01) and 25 February 2019 (CoS02). The overall impact of budget adjustments during the first half of the year required a net drawdown from Council's cash reserves of \$14.4 million. The main reason for this was the need to transfer \$18.8 million from reserves into the 2018/19 budget to fund projects incomplete at 30 June 2018. This was partially offset by a forecast increase of \$1.5 million in fee revenue and the receipt of two substantial unbudgeted grants: \$3.5 Million from Transport for NSW for streetscape improvements along the Military Road Corridor and \$1.4 million from the NSW Department of Planning and Environment to assist with the acceleration of Local Environment Plan related projects.

At the end of the December quarter the budget was balanced after allowing for net transfers from reserves of \$11.4 million.

Position of the Operating Budget at the End of the March Quarter

A review of the operating budget at the end of the March quarter has been undertaken and after the budget adjustments to be disclosed later in this report were processed:

- actual operating income was at 90.5% of the revised annual budget; and
- actual operating expenditure was at 71.3% of the revised annual budget.

When comparing actual figures to the year-to-date revised budget:

- actual operating income had a positive variance of \$1,259,696 (1.2%); and
- actual operating expenditure had a positive variance of \$3,250,926 (4.7%).

The \$1,259,696 variance from the budget in operating income was primarily due to the receipt of greater than expected revenue for the year to date from:

- Olympic Pool fees;
- investment returns;
- parking fines; and
- parking station fees.

The \$3,250,926 variance from the budget in operating expenditure can be primarily attributed to:

- savings in labour costs arising from staff vacancies;
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- savings in waste disposal costs and bulk waste cleanups;
- savings in street lighting costs;
- non-capital discretionary projects running behind schedule; and
- projects funded from the Environmental Levy running behind schedule.

Funding allocated to waste disposal costs, bulk waste cleanups and Environmental Levy projects is externally restricted and any savings arising from these projects must be quarantined and allocated to future approved projects/programs.

The report titled 'Operational Plan and Delivery Program Summary Report by Directions and Outcomes' on pages 10 to 13 of the attached QBRs, provides details of both budgeted and actual operating expenditure and income for each Direction and Outcome in the Operational Plan and Delivery Program.

Operating Budget Summary by Direction

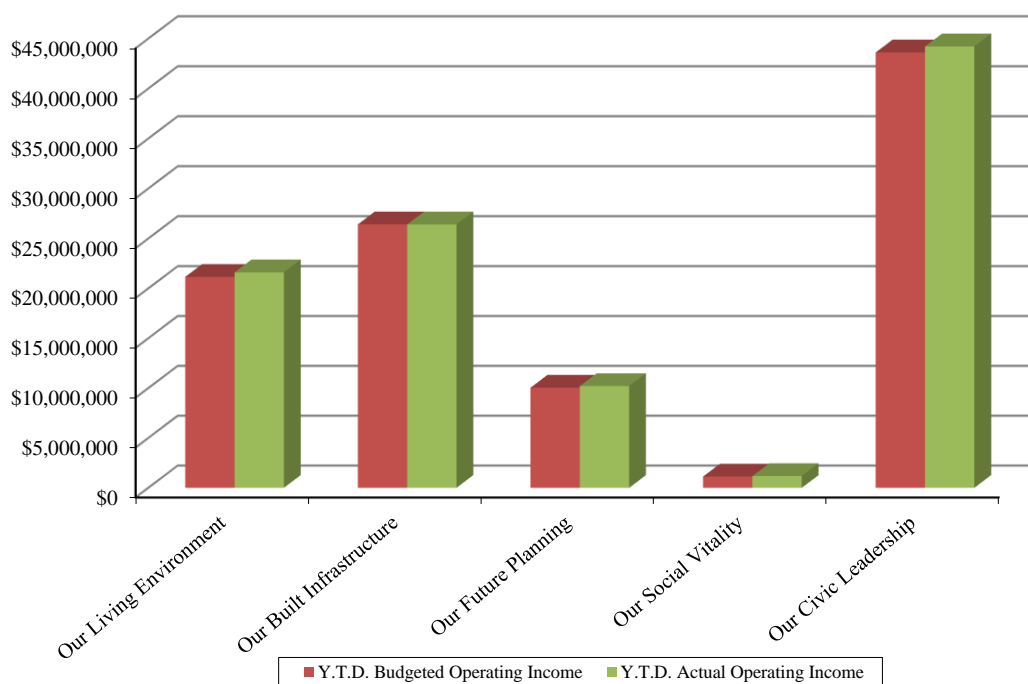
Operating Income

Direction	Original Budget (\$)	Revised Budget (\$)	Y.T.D. Revised Budget (\$)	Y.T.D. Actual (\$)	Y.T.D. Variance (\$)	Y.T.D. Variance (%)
Our Living Environment	23,319,095	22,122,805	21,160,761	21,611,465	450,704	2.1%
Our Built Infrastructure	30,213,280	32,993,012	26,414,431	26,410,532	-3,899	0.0%
Our Future Planning	11,938,000	13,628,636	10,043,223	10,208,481	165,258	1.6%
Our Social Vitality	978,287	1,437,650	1,134,794	1,185,148	50,354	4.4%
Our Civic Leadership	45,006,815	44,326,610	43,565,790	44,163,069	597,279	1.4%
Total as per Operational Plan	111,455,477	114,508,713	102,318,999	103,578,695	1,259,696	1.2%

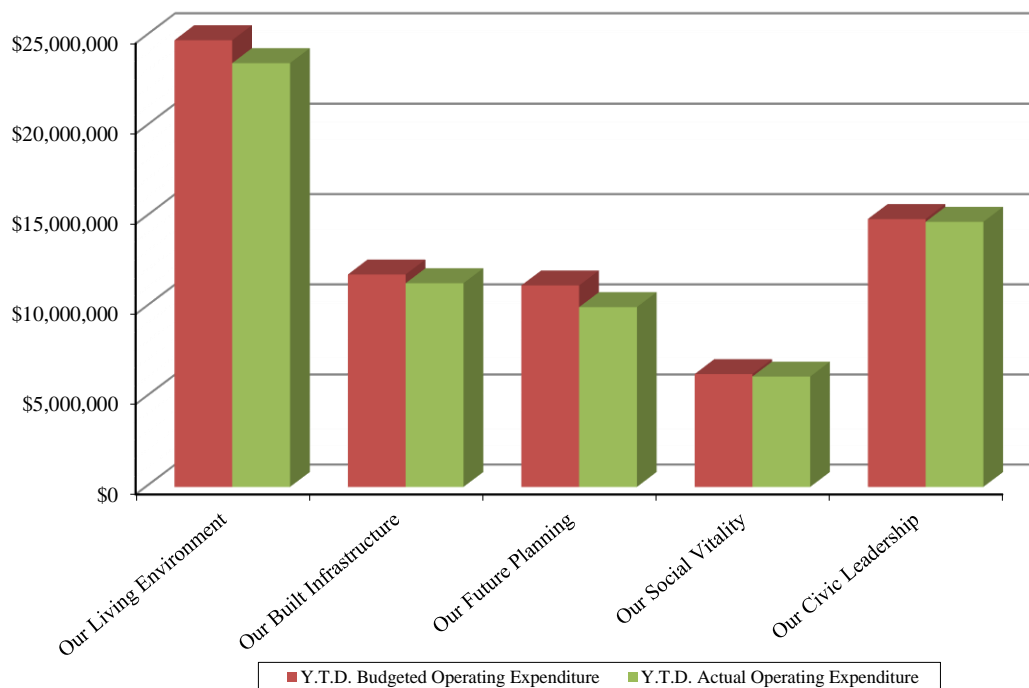
Operating Expenditure

Direction	Original Budget (\$)	Revised Budget (\$)	Y.T.D. Revised Budget (\$)	Y.T.D. Actual (\$)	Y.T.D. Variance (\$)	Y.T.D. Variance (%)
Our Living Environment	32,388,353	33,227,875	24,753,077	23,487,520	1,265,557	5.1%
Our Built Infrastructure	15,249,121	16,146,726	11,795,036	11,309,841	485,195	4.1%
Our Future Planning	14,386,730	15,625,756	11,186,677	9,982,781	1,203,896	10.8%
Our Social Vitality	7,553,852	7,979,962	6,263,687	6,124,461	139,226	2.2%
Our Civic Leadership	18,069,535	19,027,712	14,865,402	14,708,350	157,052	1.1%
Total as per Operational Plan	87,647,591	92,008,031	68,863,879	65,612,953	3,250,926	4.7%

Y.T.D. Budgeted Operating Income vs. Y.T.D. Actual Operating Income as at 31 March 2019



Y.T.D. Budgeted Operating Expenditure vs. Y.T.D. Actual Operating Expenditure as at 31 March 2019



Position of the Capital Budget at the End of the March Quarter

A review of the capital budget at the end of the March quarter has been undertaken and after the budget adjustments to be disclosed later in this report were processed:

- actual capital income (excluding developer contributions and proceeds from the sale of assets) was at 59.8% of the revised annual budget; and
- actual capital expenditure (excluding property and plant purchases) was at 47.2% of the revised annual budget.

When comparing actual figures to the year-to-date revised budget:

- actual capital income (excluding developer contributions and proceeds from the sale of assets) was equal to the budget; and
- actual capital expenditure (excluding property and purchases) had a positive variance of \$11,690,107 (37.3%).

Essentially, this means that, while \$31.3 million of capital funding was budgeted to be spent by 31 March 2019, \$19.6 million had actually been spent. A further \$22 million is budgeted to be spent on capital projects over the remaining three months of the year.

The capital projects that were behind schedule at 31 March 2019 are listed below along with explanations from the relevant Director:

- Bike Facilities – Albany/Oxley Street Intersection Upgrade – The design was peer reviewed and then modified to ensure all existing traffic movements can be maintained and landscaping can be incorporated in the central road island. The project is currently out to tender and contractors will be engaged before 30 June 2019. Funding will need to be carried over to 2019/20.
 - Coal Loader Solar Panels – Quotations and planning/heritage advice are currently being sought. Funding will need to be carried over to 2019/20.
 - Crows Nest Mainstreet - Pacific Highway Streetscape Upgrade – The funds allocated to this project are being used for upgrades to the eastern side of Alexander Street and at the intersection of Alexander Street and Pacific Highway. The project is yet to go to tender and funding will need to be carried over to 2019/20.
 - Crows Nest Mainstreet - Willoughby Road Paving Upgrade – Works have commenced and will be completed by 30 June 2019.
 - Drainage Renewal – All projects within this program will be completed by 30 June 2019. There have been some delays in the receipt of invoices from contractors for work completed by 31 March 2019.
 - Education Precinct Masterplan Implementation – Tender has been awarded and works will commence in late June. Funding will need to be carried over to 2019/20.
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- Footpath Renewal – The unspent funds allocated to this program have been committed to footpath renewal in Rowllison Parade at Cammeray. Quotations have been received for this and work will commence prior to 30 June 2019. However, some funds will need to be carried over to 2019/20.
 - Holtermann Street Car Park Solar Panels – A development application has been lodged for this project and further information was requested by Council's Planning Department. Funding will need to be carried over to 2019/20.
 - 1 James Place Façade Waterproofing – Structural engineers have completed a design and trial installations of a new glazing system for this building will be undertaken in May 2019. To minimize the impacts on tenants in this building, the project has been divided into stages for implementation. Funding will need to be carried over to 2019/20.
 - Neutral Bay Mainstreet – Grosvenor Lane Shared Zone Upgrade – Design has been completed and the remaining unspent funds will need to be carried over to 2019/20 to fund the construction phase of the project.
 - Neutral Bay Mainstreet – Neutral Bay & Cremorne Masterplan Program – The tender for this project will be reported to the June 2019 meeting of Council. Works have been delayed due to the B-Line works not yet being completed. Council cannot commence any construction works until the B-Line contractors have completed their work. Funding will need to be carried over to 2019/20.
 - North Sydney CBD - Blue Street – This project was completed in February 2019 under budget with no contingency being utilised. The unspent funds will be carried over to 2019/20 and allocated to the purchase of granite pavers for North Sydney Centre Public Domain upgrades.
 - North Sydney CBD - Central Laneways Masterplan Implementation – This project is currently underway but will not be completed by 30 June 2019. Funding will need to be carried over to 2019/20.
 - North Sydney CBD - Pacific Highway, Walker Street to Miller Street – All funds allocated to this project will be spent by 30 June 2019.
 - Parking Meters Upgrade – All funds allocated to this project will be spent by 30 June 2019.
 - Public Amenities Strategy Implementation – The funds allocated to this program will be utilised for the delivery of the new public amenities facility in the Alexander Street Car Park. This project is due to go to tender in May 2019 and the tender reported to the June meeting of Council. The project will commence prior to 30 June 2019 but funding will need to be carried over to 2019/20.
 - St Leonards East Public Domain Upgrade – The unspent funds allocated to this project will be utilised for public domain upgrades in Atchison Street. Funding will need to be carried over to 2019/20.
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- Sea Wall Reconstruction – All projects within this program will be completed by 30 June 2019. There have been some delays in the receipt of invoices from contractors for work completed by 31 March 2019.
 - Balls Head Reserve Amenities Block – Awaiting approval from Sydney Water to complete the design for a sewer-connected option for the toilet facilities. Works will be delayed until 2019/20.
 - Hume Street Park Expansion and Embellishment – Development Application approval has been attained and an appropriate consultant team to undertake the detail design and tender construction documentation is currently being procured. However, the construction phase of the project cannot be commenced until the State Government provides the additional funding necessary to complete the project.
 - Milson Park Boat Ramp – Design and specifications completed. Tender process and assessment has been completed and a report will be prepared for the June meeting of Council. Works have been rescheduled to commence in July 2019.
 - Public Art – Work has commenced but is behind schedule due to sequencing of projects (art work and landscaping) and will be completed by the 30 June 2019.
 - I.T. Workstation Fleet Refresh – The delivery of new computers was delayed due to a processor shortage. New devices are being rolled out across the organisation in May.

The report titled ‘Capital Expenditure Report’ on pages 14 to 16 of the attached QBRs lists the capital projects (grouped by Operational Plan and Delivery Program Direction and Outcome) along with their original budget, budget adjustments processed to date, revised budget, year-to-date revised budget, year-to-date actual expenditure, year-to-date variance and unspent funds.

The report titled ‘Operational Plan and Delivery Program Summary Report by Directions and Outcomes’ on pages 10 to 13 of the attached QBRs, provides details of both budgeted and actual capital expenditure and income for each Direction and Outcome in the Operational Plan and Year 3 of the Delivery Program.

Adjustments to the Budget during the March Quarter

Throughout the March quarter and in the review of the budget at the end of the quarter, it was necessary to make a number of adjustments to the budget. These are listed below and under the heading ‘Recommended Variations to Revised Budget for March Quarter’ in the reports titled ‘Income & Expenses Report’, ‘Capital Budget Report’ and ‘Cash & Investments Report’ contained within the attachment to this report titled ‘Quarterly Budget Review Statement for the quarter ended 31 March 2019’.

Report of Darren Goode, Manager Accounting Services
Re: Quarterly Budget Review - March 2019

(9)

Increased Operating Income

Road Reinstatement Fees	656,418
Parking Meter Fees	300,000
Plant Permit Fees	250,000
New Years Eve Stall Holder Fees	128,128
Rezoning Fees	84,500
Banner Hire Fees	39,500
Resident Parking Fees	30,000
Temporary Road Closure Fees	30,000
New Years Eve Ticket Sales	26,054
Coal Loader Market Stall Holder Fees	20,000
Out of Hours Work Permit Fees	15,500
Property Administration Legal Expenses Reimbursed	10,000
Skip/Building Waste Container Fees	10,000
Traffic Management Plan Assessment Fees	10,000
Development Application Fees	6,000
Australia Day Stall Holder Fees	4,195
Dinghy/Kayak Storage Fees	280
	1,620,575

Decreased Operating Income

Property Rental	450,000
Construction (Work) Zone Fees	300,000
	750,000

Increased Capital Income

Milson Park Boat Ramp Grant	179,900
Optus Technology Fund Contribution	43,191
Tunks Park Sight Screens Contribution	25,723
	248,814

Increased Operating Expenditure

Road Reinstatements	656,418
LEP Projects Salaries (grant-funded)	600,000
Australia Day Expenses	85,373
CBD North Precinct Planning Study (grant-funded)	85,000
Local Housing Strategy (grant-funded)	70,000
Tourism & Visitation Strategy (grant-funded)	60,000
Public Domain Strategy Implementation (grant-funded)	50,000
New Years Eve Expenses	43,845
North Sydney CBD Floor Space and Use Audit (grant-funded)	40,000
Streetscape LED Lighting Maintenance (transferred from Streetscape Lighting Upgrade and North Sydney CBD Street Furniture and Consultancy - Capital Expenditure)	35,500
St Leonards/Crows Nest Planned Precinct Strategy (grant-funded)	35,000
Banner Hire Promotion Salaries	34,500
Developer Contributions Review (grant-funded)	30,000
Footpath Maintenance (transferred from Roads Renewal - Capital Expenditure)	30,000
Ward Street Precinct Masterplan Implementation (grant-funded)	30,000
Playground Maintenance	25,000
CBD North Precinct Planning Study Advertising (grant-funded)	10,000
Community Centres Playground Equipment (transferred from Minor Access Works - Capital Expenditure)	10,000
Developer Contributions Review Advertising (grant-funded)	10,000
Family Day Care Repainting (transferred from Neutral Bay Community Centre Awning Lighting Upgrade - Capital Expenditure)	10,000

Report of Darren Goode, Manager Accounting Services
Re: Quarterly Budget Review - March 2019

(10)

Increased Operating Expenditure (continued)

Local Housing Strategy Advertising (grant-funded)	10,000
Property Administration Legal Expenses	10,000
Tourism & Visitation Strategy Advertising (grant-funded)	10,000
Events Management Salaries	8,938
Development Application Advertising	6,000
Banner Hire Promotion Expenses	5,000
New Years Eve Contract Employment	1,334
Workplace Health & Safety Consultancy	1,250
Smart Devices Accessories (funded from Optus Technology Fund Contribution)	939
	2,004,097

Decreased Operating Expenditure

Infrastructure Maintenance Salaries (transferred to Roads Renewal - Capital Expenditure)	87,000
Tunks Park Masterplan & Plan of Management (transferred to Warringa Park Playground Upgrade - Capital Expenditure)	44,000
Kurraba Reserve Rock Face Stabilisation (transferred to Retaining Walls Stabilisation - Capital Expenditure)	17,354
North Sydney Oval Grandstands Repainting (transferred from North Sydney Oval Grandstands Building Upgrade - Capital Expenditure)	15,000
Property Maintenance Salaries (transferred to Roads Furniture - Timber Fences Renewal - Capital Expenditure)	11,000
New Years Eve Salaries	5,833
Open Space Structure Maintenance (transferred to McCallum Pool Pump Replacement - Capital Expenditure)	5,400
North Sydney Oval Grandstand Maintenance (transferred to North Sydney Oval Defibrillator Units - Capital Expenditure)	4,650
Works Management Salaries (transferred to Roads Renewal - Capital Expenditure)	3,000
Better Waste and Recycling Fund Projects to be Established (transferred to Recycling Education Advertising)	293
	193,530

Increased Capital Expenditure

Milson Park Boat Ramp Upgrade Grant Funded Expenditure	179,900
Local Roads Pavement Renewal (transfer from Infrastructure Maintenance Salaries)	87,000
Streetscape Works Military Road Corridor Grant Funded Expenditure	47,396
Warringa Park Playground Upgrade (transfer from Tunks Park Masterplan & Plan of Management - Operating Expenditure)	44,000
Smart Device Acquisitions (funded from Optus Technology Fund Contribution)	39,640
Unified Communications Systems Project	37,700
Tunks Park Sight Screens Replacement	25,723
Stabilisation of Retaining Walls (transfer from Kurraba Reserve Rock Face Stabilisation)	17,354
North Sydney Oval Grandstands Building Upgrade (transfer from North Sydney Oval Grandstands Repainting)	15,000
Timber Fences Renewal (transfer from Property Maintenance Overheads Salaries)	11,000
Ergonomic Furniture & Equipment Acquisitions	8,750
McCallum Pool Pump Replacement (transfer from Open Space Structure Maintenance)	5,400
North Sydney Oval Defibrillator Units Acquisition (transfer from North Sydney Oval Grandstand Maintenance)	4,650
Roads Renewal (transfer from Works Management Salaries)	3,000
	526,513

Decreased Capital Expenditure

Local Roads Pavement Renewal (transfer to Footpath Repairs Costs)	30,000
North Sydney CBD Planning Consultancy (transfer to Streetscape Works Lighting Maintenance Costs)	28,173
Various Parks Furniture Renewal	25,000
Marine Structures Renewal 15 Lower Wycombe Road Jetty	12,500
Minor Access Works Consultancy Costs (transfer to Playground Equipment Costs)	10,000
Neutral Bay Community Centre Awning Upgrade (transfer to Family Day Care Repainting Costs)	10,000
Streetscape Works Lighting Upgrade (transfer to Streetscape Works Lighting Maintenance Costs)	3,757
Streetscape Works Street Furniture Upgrade (transfer to Streetscape Works Lighting Maintenance Costs)	3,570
	123,000

The net effect of all budget adjustments processed during the quarter was a \$1.1 million increase in net transfers from reserves (mainly unspent grant funds). For the budget to remain in a balanced position at the end of the March quarter, net transfers from reserves are now \$12.6 million as shown in the following reconciliation.

	Original Budget	September Quarter Adjustments	December Quarter Adjustments	March Quarter Adjustments	Revised Budget	Y.T.D. Revised Budget	Y.T.D. Actual
Operating Income as per Operational Plan	111,455,477	(706,446)	2,889,107	870,575	114,508,713	102,318,999	103,578,695
Capital Income as per Operational Plan	1,850,000	71,445	3,675,728	248,814	5,845,987	3,497,087	3,497,087
Total Income as per Operational Plan	113,305,477	(635,001)	6,564,835	1,119,389	120,354,700	105,816,086	107,075,782
<u>plus</u> Developer Contributions (including interest earned on unspent contributions)	3,053,300	-	301,548	-	3,354,848	2,551,548	2,477,419
<u>plus</u> Net Gains from Disposal of Assets	402,000	-	-	-	402,000	301,500	83,463
Total Income from Continuing Operations as per Income Statement	116,760,777	(635,001)	6,866,383	1,119,389	124,111,548	108,669,134	109,636,664
<u>less</u> Net Gains from Disposal of Assets (non-cash)	(402,000)	-	-	-	(402,000)	(301,500)	(83,463)
<u>less</u> Forecast increase Fair Value of Investment Property Portfolio (non-cash)	(1,005,000)	-	1,005,000	-	-	-	-
<u>plus</u> Proceeds from Disposal of Property, Plant & Equipment	808,000	-	-	-	808,000	606,000	474,553
Total Cash Inflows	116,161,777	(635,001)	7,871,383	1,119,389	124,517,548	108,973,634	110,027,754
Operating Expenditure as per Operational Plan	87,647,591	987,765	1,562,108	1,810,567	92,008,031	68,863,879	65,612,953
Capital Expenditure as per Operational Plan	22,628,020	18,599,056	(39,541)	403,513	41,591,048	31,332,782	19,642,675
Total Expenditure as per Operational Plan	110,275,611	19,586,821	1,522,567	2,214,080	133,599,079	100,196,661	85,255,628
<u>less</u> Capital Expenditure as per Operational Plan	(22,628,020)	(18,599,056)	39,541	(403,513)	(41,591,048)	(31,332,782)	(19,642,675)
<u>plus</u> Corporate Overheads Recovered	786,763	-	-	-	786,763	781,696	1,952,047
<u>plus</u> Depreciation	21,000,000	1,100,000	-	-	22,100,000	16,575,000	16,299,223
Total Expenditure from Continuing Operations as per Income Statement	109,434,354	2,087,765	1,562,108	1,810,567	114,894,794	86,220,575	83,864,223
<u>less</u> Depreciation (non-cash)	(21,000,000)	(1,100,000)	-	-	(22,100,000)	(16,575,000)	(16,299,223)
<u>plus</u> Capital Expenditure	22,628,020	18,599,056	(39,541)	403,513	41,591,048	31,332,782	19,642,675
<u>plus</u> Property & Plant Purchases	2,110,000	-	-	-	2,110,000	1,582,500	869,117
<u>plus</u> Loan Principal	-	589,048	-	-	589,048	-	-
Total Cash Outflows	113,172,374	20,175,869	1,522,567	2,214,080	137,084,890	102,560,857	88,076,792
Surplus / (Deficit)	2,989,403	(20,810,870)	6,348,816	(1,094,691)	(12,567,342)		
Offset by:							
Net Transfers (To) / From Internally Restricted Reserves	(882,641)	10,833,583	(1,124,041)	7,588	8,834,489		
Net Transfers (To) / From Externally Restricted Reserves	(2,106,762)	9,977,287	(5,224,775)	1,087,103	3,732,853		
Total Net Transfers (To) / From Reserves	(2,989,403)	20,810,870	(6,348,816)	1,094,691	12,567,342		

Forecast Operating Result

Council's operating result for 2018/19 is now forecast to be a surplus of \$9.2 million including capital grants and contributions. Excluding capital grants and contributions, the surplus is forecast to be \$69,000. A reconciliation of this figure to the forecast revised budget result disclosed in the table above is as follows:

Forecast Net Operating Surplus before Capital Items	69,219
Add Capital Grants and Contributions	9,147,535
Forecast Surplus from Continuing Operations	9,216,754
Add Depreciation	22,100,000
Proceeds from Disposal of Property, Plant & Equipment	808,000
Deduct Capital Expenditure (other than Plant Purchases)	-41,591,048
Property & Plant Purchases	-2,110,000
Net Gains from Disposal of Property, Plant & Equipment	-402,000
Loan Principal repaid	-589,048
Revised Forecast Budget Deficit before Net Transfers from Reserves	-12,567,342
Add Net Transfers from Reserves	12,567,342
Revised Forecast Budget Result after Net Transfers from Reserves	0

North Sydney Council**Quarterly Budget Review Statement****for the quarter ended 31 March 2019****Table of Contents**

	Page
1. Responsible Accounting Officer's Statement	2
2. Income & Expenses Report	3
3. Capital Budget Report	5
4. Cash & Investments Report	7
5. Contracts Listing	9
6. Consultancy & Legal Expenses Overview	9
7. Operational Plan and Delivery Program Summary Report by Directions and Outcomes	10
8. Capital Expenditure Report	14

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019 Responsible Accounting Officer's Statement

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005.

It is my opinion that the Quarterly Budget Review Statement for North Sydney Council for the quarter ended 31 March 2019 indicates that Council's projected financial position will be satisfactory having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

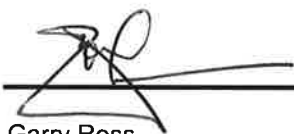
At the end of the quarter, both operating expenditure and operating income exhibited minor favourable year-to-date variances.

Council's short term liquidity position remains sound, based on the level of its internally restricted reserves and available working capital. Uncommitted internally restricted reserves as at 30 June 2019 are forecast to be \$26.2 million. This, along with available working capital of \$2.8 million, is more than sufficient to cover known commitments. These reserves are supported by monies invested in term deposits or floating rate notes with various financial institutions or held 'at call' or in Council's Business Online Saver account with the Commonwealth Bank.

After allowing for net transfers of \$12.6 million from Council's cash reserves, a balanced budget result is forecast for the year. The 'Income & Expenses Report' on pages 3 to 4 of this Quarterly Budget Review Statement forecasts a projected year end net operating surplus before capital grants and contributions of \$9.2 million. A reconciliation of this figure to the forecast revised budget result is as follows:

Forecast Net Operating Surplus before Capital Items	\$69,219
Add Capital Grants and Contributions	\$9,147,535
Forecast Surplus from Continuing Operations	\$9,216,754
Add Transfers from Reserves	\$73,292,481
Depreciation	\$22,100,000
Proceeds from Disposal of Property, Plant & Equipment	\$808,000
Deduct Transfers to Reserves	(\$60,725,139)
Capital Expenditure (other than Plant Purchases)	(\$41,591,048)
Property & Plant Purchases	(\$2,110,000)
Net Gains from Disposal of Property, Plant & Equipment	(\$402,000)
Loan Principal	(\$589,048)
Revised Budget Result	\$0

Signed:


 Garry Ross
 Responsible Accounting Officer

Date:

17/5/19

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Income & Expenses Report

	Original Budget 2018/19 (\$000's)	Other than by a QBRs (\$000's)	Approved Variations				Revised Budget (\$000's)	Recommended Variations for March Quarter (\$000's)	Projected Year End Result 2018/19 (\$000's)	YTD Actual (\$000's)	YTD Revised Budget (\$000's)
			Carried Forward from 2017/18 (\$000's)	Carried Back to 2018/19 (\$000's)	September Review (\$000's)	December Review (\$000's)					
Income											
<i>Rates & Annual Charges</i>	59,106	-	-	-	(550)	-	58,556	-	58,556	58,642	58,447
<i>User Charges & Fees</i>	29,640	-	-	-	550	1,864	32,054	1,103	33,157	27,162	26,849
<i>Interest & Investment Revenue</i>	1,645	-	-	-	-	140	1,785	-	1,785	1,810	1,459
<i>Other Revenues</i>	15,590	-	-	-	16	195	15,801	(232)	15,569	12,384	11,943
<i>Grants & Contributions - Operating</i>	4,522	-	210	-	(929)	1,692	5,495	-	5,495	3,581	3,621
<i>Grants & Contributions - Capital</i>	4,850	50	50	-	18	3,930	8,898	250	9,148	5,974	6,049
<i>Net Gain from Disposal of Assets</i>	402	-	-	-	-	-	402	-	402	83	302
<i>Fair Value Increment on Investment Property</i>	1,005	-	-	-	-	(1,005)	-	-	-	-	-
Total Income from Continuing Operations	116,760	50	260	-	(895)	6,816	122,991	1,121	124,112	109,636	108,670
Expenses											
<i>Employee Costs</i>	44,903	-	-	-	32	27	44,962	537	45,499	33,150	34,068
<i>Borrowing Costs</i>	336	-	-	-	32	-	368	-	368	218	218
<i>Materials & Contracts</i>	34,563	198	798	(1)	147	1,406	37,111	1,229	38,340	27,193	28,148
<i>Depreciation</i>	21,000	-	-	-	1,100	-	22,100	-	22,100	16,299	16,575
<i>Other Expenses</i>	8,632	20	-	-	(116)	7	8,543	45	8,588	7,004	7,212
Total Expenses from Continuing Operations	109,434	218	798	(1)	1,195	1,440	113,084	1,811	114,895	83,864	86,221
Net Operating Result from Continuing Operations	7,326	(168)	(538)	1	(2,090)	5,376	9,907	(690)	9,217	25,772	22,449
Net Operating Result Before Capital Items	2,476	(218)	(588)	1	(2,108)	1,446	1,009	(940)	69	19,798	16,400

Notes:

1. Original Budget +/- approved budget variations in previous quarters = Revised Budget.
2. Revised Budget +/- recommended variations this quarter = Projected Year End Result.
3. YTD Revised Budget includes recommended variations for this quarter.

Recommended Variations to Revised Budget for March Quarter

	Increase / (Decrease) (\$000's)
Income	
<i>User Charges & Fees:</i>	
Road Reinstatement Fees	656
Parking Meter Fees	300
Plant Permit Fees	250
Rezoning Fees	85
Resident Parking Fees	30
Temporary Road Closure Fees	30
Coal Loader Market Stall Holder Fees	20
Out of Hours Work Permit Fees	16
Skip/Building Waste Container Fees	10
Development Application Fees	6
Construction (Work) Zone Fees	(300)
	<u>1,103</u>
<i>Other Revenues:</i>	
New Years Eve Stall Holder Fees	128
Banner Hire Fees	40
New Years Eve Ticket Sales	26
Property Administration Legal Expenses Reimbursed	10
Traffic Management Plan Assessment Fees	10
Australia Day Stall Holder Fees	4
Property Rental	(450)
	<u>(232)</u>
<i>Grants & Contributions - Capital:</i>	
Milson Park Boat Ramp Grant	180
Optus Technology Fund Contribution	44
Tunks Park Sight Screens Contribution	26
	<u>250</u>
Total Income	<u>1,121</u>
Expenditure	
<i>Employee Costs:</i>	
LEP Projects Salaries (grant-funded)	600
Banner Hire Promotion Salaries	35
Events Management Salaries	9
Works Management Salaries (transferred to Roads Renewal - Capital Expenditure)	(3)
New Years Eve Salaries	(6)
Property Maintenance Salaries (transferred to Roads Furniture - Timber Fences Renewal - Capital Expenditure)	(11)

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Income & Expenses Report

Recommended Variations to Revised Budget for March Quarter (continued)

Employee Costs (continued):

Infrastructure Maintenance Salaries (transferred to Roads Renewal - Capital Expenditure)	(87)
	537

Materials & Contracts:

Road Restatements	656
Australia Day Expenses	85
CBD North Precinct Planning Study (grant-funded)	85
Local Housing Strategy (grant-funded)	70
Tourism & Visitation Strategy (grant-funded)	60
Public Domain Strategy Implementation (grant-funded)	50
New Years Eve Expenses	44
North Sydney CBD Floor Space and Use Audit (grant-funded)	40
St Leonards/Crows Nest Planned Precinct Strategy (grant-funded)	35
Streetscape LED Lighting Maintenance (transferred from Streetscape Lighting Upgrade and North Sydney CBD Street Furniture and Consultancy Capital Expenditure)	35
Ward Street Precinct Masterplan Implementation (grant-funded)	30
Developer Contributions Review (grant-funded)	30
Footpath Maintenance (transferred from Roads Renewal - Capital Expenditure)	30
Playground Maintenance	25
Community Centres Playground Equipment (transferred from Minor Access Works - Capital Expenditure)	10
Family Day Care Centre Repainting (transferred from Neutral Bay Community Centre Awning Lighting Upgrade - Capital Expenditure)	10
Property Administration Legal Expenses	10
Development Application Advertising	6
Banner Hire Promotion Expenses	5
Community Engagement Consultation (transferred from Community Engagement Advertising)	1
New Years Eve Contract Employment	1
Workplace Health & Safety Consultancy	1
Smart Devices Accessories (funded from Optus Technology Fund Contribution)	1
Kurraba Reserve Rock Face Stabilisation (transferred to Kurraba Reserve Rock Face Stabilisation Advertising)	(1)
North Sydney Oval Grandstand Maintenance (transferred to North Sydney Oval Defibrillator Units - Capital Expenditure)	(4)
Open Space Structure Maintenance (transferred to McCallum Pool Pump Replacement - Capital Expenditure)	(5)
Better Waste and Recycling Fund Projects to be Established (transferred to Recycling Education Advertising)	(5)
North Sydney Oval Grandstands Repainting (transferred from North Sydney Oval Grandstands Building Upgrade - Capital Expenditure)	(15)
Kurraba Reserve Rock Face Stabilisation (transferred to Stabilisation of Retaining Walls - Capital Expenditure)	(17)
Tunks Park Masterplan & Plan of Management (transferred to Warringa Park Playground Upgrade - Capital Expenditure)	(44)
	1,229

Other Expenses:

CBD North Precinct Planning Study Advertising (grant-funded)	10
Developer Contributions Review Advertising (grant-funded)	10
Local Housing Strategy Advertising (grant-funded)	10
Tourism & Visitation Strategy Advertising (grant-funded)	10
Recycling Education Advertising (transfer from Better Waste & Recycling Projects to be Established)	5
Kurraba Reserve Rock Face Stabilisation (transferred from Kurraba Reserve Rock Face Stabilisation Contractor Costs)	1
Community Engagement Advertising (transferred to Community Engagement Consultation)	(1)
	45
Total Expenditure	1,811

The above adjustments are either offset by a transfer to or from a Reserve or are matched by a corresponding increase or decrease to the budget for another income or expenditure item. Hence, they have no impact on the bottom line of the budget and, therefore, the 2018/19 Operational Plan and it is not anticipated that they will have a significant impact on Council's Long Term Financial Plan.

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Capital Budget Report

	Original Budget 2018/19 (\$000's)	Other than a QBRs (\$000's)	Approved Variations			Revised Budget (\$000's)	Recommended Variations for March Quarter (\$000's)	Projected Year End Result 2018/19 (\$000's)	YTD Actual (\$000's)
			Carried Forward from 2017/18 (\$000's)	September Review (\$000's)	December Review (\$000's)				
Capital Expenditure									
<i>New Assets</i>									
- Plant & Equipment	10	-	70	-	-	80	-	80	43
- Office Equipment	208	-	85	-	(5)	288	45	333	267
- Furniture & Fittings	-	-	-	-	-	-	9	9	6
- Land & Buildings	150	-	53	87	-	290	(59)	231	101
- Other Structures	-	-	134	-	-	134	49	183	24
- Land Improvements	1,870	-	2,049	-	-	3,919	22	3,941	50
- Roads & Bridges	1,020	-	875	(115)	70	1,850	(14)	1,836	911
- Footpaths	30	-	277	27	-	334	(2)	332	241
- Stormwater Drainage	24	-	222	21	-	267	(2)	265	193
- Open Space/Recreational Assets	-	7	30	-	-	37	(30)	7	-
- Other Infrastructure Assets	77	-	197	11	-	285	84	369	143
- Heritage Collections	5	-	-	-	-	5	-	5	3
<i>Renewal Assets (Replacement)</i>									
- Plant & Equipment	2,170	-	217	-	-	2,387	5	2,392	881
- Office Equipment	873	-	99	-	48	1,020	38	1,058	384
- Furniture & Fittings	51	-	-	-	-	51	-	51	39
- Land & Buildings	2,100	178	2,021	447	(23)	4,723	111	4,834	3,044
- Other Structures	100	-	-	-	-	100	-	100	42
- Land Improvements	900	(146)	803	-	-	1,557	(106)	1,451	352
- Roads & Bridges	5,505	-	3,815	(5)	45	9,360	67	9,427	5,814
- Footpaths	2,872	-	4,598	64	(3)	7,531	(45)	7,486	3,547
- Stormwater Drainage	2,095	-	863	3	-	2,961	1	2,962	1,097
- Swimming Pools	1,500	-	153	-	-	1,653	-	1,653	720
- Open Space/Recreational Assets	645	-	536	-	(225)	956	53	1,009	545
- Other Infrastructure Assets	2,114	53	918	(25)	-	3,060	178	3,238	1,820
- Library Books	419	-	-	-	-	419	-	419	244
- Heritage Collections	-	-	30	-	-	30	-	30	1
<i>Loan Repayments (Principal)</i>	-	-	-	-	-	-	-	-	-
Total Capital Expenditure	24,738	92	18,045	515	(93)	43,297	404	43,701	20,512
Capital Funding									
<i>Rates and Other Untied Funding</i>	1,129	7	-	29	37	1,202	81	1,283	629
<i>Capital Grants & Contributions</i>	2,889	50	1,499	(244)	61	4,255	241	4,496	2,089
<i>Internal Reserves:</i>									
- Capital Works	10,977	3	8,339	479	(228)	19,570	(9)	19,561	10,068
- Income Producing Projects	50	-	370	-	-	420	-	420	134
- Property Maintenance	900	-	802	130	(15)	1,817	5	1,822	1,021
- IT Hardware & Software	830	-	108	-	52	990	77	1,067	386
- Plant	2,110	-	-	-	-	2,110	-	2,110	869
- Employee Leave Entitlements Reserve	-	-	-	-	-	-	9	9	6
- Community Housing - Major Maintenance	-	-	-	121	-	121	-	121	14
<i>External Reserves:</i>									
- Infrastructure Levy	1,825	-	-	-	-	1,825	-	1,825	1,246
- Crows Nest Mainstreet Levy	214	-	43	-	-	257	-	257	16
- Neutral Bay Mainstreet Levy	184	-	12	-	-	196	-	196	38
- Stormwater Levy	560	32	-	-	-	592	-	592	166
- Developer Contributions	3,070	-	6,872	-	-	9,942	-	9,942	3,720
<i>No Funding</i>	-	-	-	-	-	-	-	-	110
Total Capital Funding	24,738	92	18,045	515	(93)	43,297	404	43,701	20,512

Notes:

1. Original Budget +/- approved budget variations in previous quarters = Revised Budget
2. Revised Budget +/- recommended changes this quarter = Projected Year End Result

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Recommended Variations to Revised Budget for March Quarter

	Increase / (Decrease) (\$000's)
Milson Park Boat Ramp Grant Expenditure	180
Roads Renewal (transferred from Infrastructure Maintenance Salaries)	87
Military Road Corridor Streetscape Grant Expenditure	47
Warringa Park Playground Upgrade (transferred from Tunks Park Masterplan & Plan of Management - Operating Expenditure)	44
Smart Device Acquisitions (Optus Technology Fund)	27
Unified Communications Systems	38
Tunks Park Sight Screens	26
Stabilisation of Retaining Walls (transferred from Kurraba Reserve Rock Face Stabilisation - Operating Expenditure)	17
North Sydney Oval Grandstands Building Upgrade (transferred from North Sydney Oval Grandstands Repainting - Operating Expenditure)	15
Roads Furniture - Timber Fences Renewal (transferred from Property Maintenance Salaries - Operating Expenditure)	11
Ergonomic Furniture & Equipment Acquisitions	9
McCallum Pool Pump Replacement (transferred from Open Space Structure Maintenance - Operating Expenditure)	5
North Sydney Oval Defibrillator Units (transferred from North Sydney Oval Grandstand Maintenance - Operating Expenditure)	5
Roads Renewal (transferred from Works Management Salaries - Operating Expenditure)	3
North Sydney CBD Street Furniture (transferred to Streetscape LED Lighting Maintenance - Operating Expenditure)	(3)
Streetscape Lighting Upgrade (transferred to Streetscape LED Lighting Maintenance - Operating Expenditure)	(4)
Neutral Bay Community Centre Awning Upgrade (transferred to Family Day Care Centre Repainting - Operating Expenditure)	(10)
Minor Access Works (transferred to Community Centres Playground Equipment - Operating Expenditure)	(10)
Parks Furniture Renewal	(25)
North Sydney CBD Consultancy (transferred to Streetscape LED Lighting Maintenance - Operating Expenditure)	(28)
Roads Renewal (transferred to Footpath Maintenance - Operating Expenditure)	(30)
Total Capital Expenditure	404

The above adjustments are either offset by a transfer to or from a Reserve or are matched by a corresponding increase or decrease to the budget for another income or expenditure item. Hence, they have no impact on the bottom line of the budget and, therefore, the 2018/19 Operational Plan and It is not anticipated that they will have a significant Impact on Council's Long Term Financial Plan.

North Sydney Council

Quarterly Budget Review Statement for the Quarter ended 31 March 2019

Cash & Investments Report

	Approved Variations						Recommended Adjustments for March Quarter (\$000's)	Projected Year End Result 2018/19 (\$000's)	
	Original	Othan	Carried	Carried	September Review (\$000's)	December Review (\$000's)			
	Budget	than by	Forward	Back					
	2018/19 (\$000's)	a QBRs (\$000's)	from 2017/18 (\$000's)	to 2017/18 (\$000's)					
Externally Restricted									
Developer Contributions	11,368	(32)	(6,800)	-	-	-	4,440	-	4,440
Developer Contributions VPA	1,612	-	-	-	-	302	1,914	-	1,914
RMS Contributions	-	-	-	-	-	-	-	-	-
Other Special Purpose Contributions	235	-	(81)	-	-	-	154	-	154
Special Purpose Grants	1,276	-	(1,271)	-	13	4,897	4,915	(1,087)	3,828
Better Waste & Recycling Fund	-	-	-	-	-	-	-	-	-
Domestic Waste Management	4,848	-	-	-	(1,398)	-	3,450	-	3,450
Environmental Levy	761	(95)	(58)	-	(110)	-	498	-	498
Infrastructure Levy	15	-	-	-	-	-	15	-	15
Crows Nest Mainstreet Levy	51	-	(43)	-	-	(8)	-	-	-
Neutral Bay Mainstreet Levy	15	-	(12)	-	-	-	3	-	3
Stormwater Management Service Charge	6	-	-	-	-	-	6	-	6
Unexpended Loans	-	-	-	-	-	-	-	-	-
Total Externally Restricted	20,187	(127)	(8,355)	-	(1,495)	5,191	15,401	(1,087)	14,314
Internally Restricted									
Capital Works Reserve	14,413	(81)	(8,687)	1	124	1,500	7,270	25	7,295
Income Producing Projects Reserve	5,972	-	(420)	-	(7)	-	5,545	-	5,545
Property Maintenance Reserve	823	-	(826)	-	-	-	(3)	-	(3)
Insurance Reserve	931	-	(187)	-	-	(17)	727	-	727
I.T. Hardware & Software Reserve	507	-	(108)	-	-	(253)	146	(24)	122
Plant Reserve	867	-	-	-	-	-	867	-	867
Employee Leave Entitlements Reserve	8,114	-	-	-	(13)	-	8,101	(10)	8,091
Loan Principal Reserve	1,900	-	-	-	(589)	-	1,311	-	1,311
Community Housing - Capital Purchases Reserve	963	-	-	-	-	-	963	-	963
Community Housing - Major Maintenance Reserve	1,364	(25)	-	-	(121)	34	1,252	-	1,252
Total Internally Restricted	35,854	(106)	(10,228)	1	(606)	1,264	26,179	(9)	26,170
Total Restricted	56,041	(233)	(18,583)	1	(2,101)	6,455	41,580	(1,096)	40,484
Unrestricted	-	-	-	-	-	-	-	-	-
Total Cash & Investments	56,041	(233)	(18,583)	1	(2,101)	6,455	41,580	(1,096)	40,484

Notes:

- Externally restricted funds must be spent for a specific purpose and cannot be used by council for general operations.
- Internally restricted funds have been earmarked by Council for a specific future purpose. Unrestricted funds are cash and investments available after deducting restricted funds.
- Unrestricted funds are cash and investments available after deducting restricted funds.
- Original Budget +/- approved budget variations in previous quarters = Revised Budget
- Revised Budget +/- recommended variations this quarter = Projected Year End Result

Comment on Cash & Investments Position

Investments

All externally and internally restricted funds have been invested in accordance with Council's Investment Policy.

Cash

The value of Cash at Bank which has been included in the 'Total Cash & Investments' figure of \$80,905,559 is \$9,894,187. This Cash at Bank amount has been reconciled to Council's physical bank statements. The bank reconciliation completed on 8 April, 2019.

Reconciliation

The YTD total Cash and Investments reconciles to the actual balances held as follows:

Cash at Bank (as per bank statements)	10,109,334
Cash on Hand (Cash Floats)	18,320
Cash Equivalent Assets (Deposits at Call)	1,089,653
Investment Securities (Term Deposits & FRNs)	70,109,780
less Shorelink Cash & Investments	(126,124)
less Wendy Whiteley Secret Garden Trust Cash & Investments	(80,257)
less Unpresented Cheques	(80,437)
plus Undeposited Funds	41,542
less Unidentified Deposits (not yet accounted in ledger)	(176,252)
YTD Cash & Investments	80,905,559

North Sydney Council

Quarterly Budget Review Statement for the Quarter ended 31 March 2019

Cash & Investments Report

Recommended Variations to Revised Budget for March Quarter

		Increase / (Decrease) (\$000's)
Movement in Restricted Funds - Income from Continuing Operations		
Other Special Purpose Contributions	Tunks Park Sight Screens Contribution	26
Special Purpose Grants	Milson Park Boat Ramp Grant	180
I.T. Hardware & Software Reserve	Optus Technology Fund Contribution	44
		<u>250</u>
Movement in Restricted Funds - Expenses from Continuing Operations		
Special Purpose Grants	LEP Projects Salaries	(600)
Special Purpose Grants	CBD North Precinct Planning Study	(95)
Special Purpose Grants	Local Housing Strategy	(80)
Special Purpose Grants	Tourism & Visitation Strategy	(70)
Special Purpose Grants	Public Domain Strategy Implementation	(50)
Special Purpose Grants	Developer Contributions Review	(40)
Special Purpose Grants	North Sydney CBD Floor Space and Use Audit	(40)
Special Purpose Grants	St Leonards/Crows Nest Planned Precinct Strategy	(35)
Special Purpose Grants	Ward Street Precinct Masterplan Implementation	(30)
Capital Works Reserve	Streetscape LED Lighting Maintenance	(35)
Capital Works Reserve	Community Centres Playground Equipment	(10)
Capital Works Reserve	Kurraba Reserve Rock Face Stabilisation	17
Capital Works Reserve	Tunks Park Masterplan & Plan of Management	44
Property Maintenance Reserve	Family Day Care Centre Repainting	(10)
Property Maintenance Reserve	North Sydney Oval Grandstands Repainting	15
I.T. Hardware & Software Reserve	Smart Devices Accessories	(1)
Employee Leave Entitlements Reserve	Workplace Health & Safety Consultancy	(1)
		<u>(1,021)</u>
Movement in Restricted Funds - Capital Expenditure		
Other Special Purpose Contributions	Tunks Park Sight Screens	(26)
Special Purpose Grants	Milson Park Boat Ramp Grant Expenditure	(180)
Special Purpose Grants	Military Road Corridor Streetscape Grant Expenditure	(47)
Capital Works Reserve	Warringa Park Playground Upgrade	(44)
Capital Works Reserve	Stabilisation of Retaining Walls	(17)
Capital Works Reserve	North Sydney CBD Street Furniture	3
Capital Works Reserve	Streetscape Lighting Upgrade	4
Capital Works Reserve	Minor Access Works	10
Capital Works Reserve	Parks Furniture Renewal	25
Capital Works Reserve	North Sydney CBD Planning Consultancy	28
Property Maintenance Reserve	North Sydney Oval Grandstands Building Upgrade	(15)
Property Maintenance Reserve	Neutral Bay Community Centre Awning Upgrade	10
I.T. Hardware & Software Reserve	Unified Communications Systems	(38)
I.T. Hardware & Software Reserve	Smart Device Acquisitions (Optus Technology Fund)	(29)
Employee Leave Entitlements Reserve	Ergonomic Furniture & Equipment Acquisitions	(9)
		<u>(325)</u>
Total Movement in Restricted Funds		<u>(1,096)</u>

The above adjustments are either offset by an increase or decrease in the budget for an income or expenditure item. Hence, they have no impact on the bottom line of the budget and, therefore, the 2018/19 Operational Plan and it is not anticipated that they will have a significant impact on Council's Long Term Financial Plan.

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Contracts Listing

Contractor	Contract Detail & Purpose	Contract Value	Commencement Date	Duration of Contract	Budgeted (Y/N)
Shamrock Development International	Contract 1-2019(1) Vernon Street, Retaining Wall	212,710	26/03/2019	12 Months	Y
Rapid Map Services Pty Ltd	Contract 16-2019 Bus Shelters, Fences, Footpaths & Park Furniture Con	135,981	27/02/2019	15 Months	Y
HP PPS Australia Pty Ltd	Contract 20-2019 Desktop Computers & Accompanying Services	518,156	14/02/2019	6 Months	Y
Cojo Post	Contract 21-2019 Fold and Insert North Sydney Council Letters	140,300	01/03/2019	24 Months	Y

Notes

1. Contracts listed are those entered into during the quarter with a value in excess of the lesser of 1% of Council's estimated income from continuing operations or \$50,000 that have yet to be fully performed (excluding those with contractors that are on Council's preferred supplier list and contracts for employment).
2. Contracts entered into with contractors that are on Council's preferred supplier list and contracts for employment have been excluded.

Consultancy and Legal Expenses

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies	1,921,610	Y
Legal Fees	1,477,083	Y

Definition of consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Operational Plan & Delivery Program Summary Report by Directions and Outcomes

Operating Expenditure

Direction / Goal	Original Budget (\$)	Revised Budget (\$)	YTD Revised Budget (\$)	YTD Actual (\$)	YTD Actual / Revised Budget	YTD Actual / YTD Revised Budget
1. Our Living Environment						
1.1 Protected and enhanced natural environment and biodiversity	1,373,408	1,389,978	1,047,405	937,718	67.5%	89.5%
1.2 North Sydney is sustainable and resilient	17,645,163	17,945,796	13,164,109	12,342,707	68.8%	93.8%
1.3 Quality urban greenspaces	1,959,501	1,997,332	1,482,454	1,114,806	55.8%	75.2%
1.4 Open space and recreational facilities meet community needs	11,410,281	11,894,769	9,059,109	9,092,289	76.4%	100.4%
	<u>32,388,353</u>	<u>33,227,875</u>	<u>24,753,077</u>	<u>23,487,520</u>	<u>70.7%</u>	<u>94.9%</u>
2. Our Built Infrastructure						
2.1 Infrastructure and assets meet community needs	11,489,546	12,184,421	8,801,631	8,422,837	69.1%	95.7%
2.2 Vibrant centres, public domain, villages and streetscapes	1,247,666	1,365,751	1,027,830	882,706	64.6%	85.9%
2.3 Sustainable transport is encouraged	130,848	177,473	141,760	155,249	87.5%	109.5%
2.4 Improved parking and traffic management	2,381,061	2,419,081	1,823,815	1,849,049	76.4%	101.4%
	<u>15,249,121</u>	<u>16,146,726</u>	<u>11,795,036</u>	<u>11,309,841</u>	<u>70.0%</u>	<u>95.9%</u>
3. Our Future Planning						
3.1 Prosperous and vibrant economy	120,418	202,357	172,252	111,216	55.0%	64.6%
3.2 North Sydney CBD is one of NSW's pre-eminent commercial centres	30,000	67,910	36,825	44,174	65.0%	120.0%
3.3 North Sydney is smart and innovative	25,000	25,000	25,000	-	0.0%	0.0%
3.4 North Sydney is distinctive with a sense of place and quality design	6,085,624	7,190,801	4,835,336	4,200,794	58.4%	86.9%
3.5 North Sydney is regulatory compliant	8,125,688	8,139,688	6,117,264	5,626,597	69.1%	92.0%
	<u>14,386,730</u>	<u>15,625,756</u>	<u>11,186,677</u>	<u>9,982,781</u>	<u>63.9%</u>	<u>89.2%</u>
4. Our Social Vitality						
4.1 Connected, inclusive, healthy and safe community	2,926,012	3,204,520	2,626,344	2,579,687	80.5%	98.2%
4.2 North Sydney is creative and eventful	1,250,770	1,392,372	1,060,086	1,088,246	78.2%	102.7%
4.3 North Sydney is a place of lifelong learning	2,953,451	2,954,951	2,258,669	2,181,102	73.8%	96.6%
4.4 North Sydney's history is preserved and recognised	423,619	428,119	318,588	275,426	64.3%	86.5%
	<u>7,553,852</u>	<u>7,979,962</u>	<u>6,263,687</u>	<u>6,124,461</u>	<u>76.7%</u>	<u>97.8%</u>
5. Our Civic Leadership						
5.1 Council leads the strategic direction of North Sydney	5,648,399	5,578,810	4,242,352	4,063,974	72.8%	95.8%
5.2 Council is well governed and customer focused	2,926,667	2,999,230	2,228,065	2,195,160	73.2%	98.5%
5.3 Community is informed and consulted	1,224,189	1,351,997	1,022,339	858,647	63.5%	84.0%
5.4 Council's service delivery is well supported	7,305,866	8,104,534	6,643,487	6,895,798	85.1%	103.8%
5.5 Council is an employer of choice	964,414	993,141	729,159	694,771	70.0%	95.3%
	<u>18,069,535</u>	<u>19,027,712</u>	<u>14,865,402</u>	<u>14,708,350</u>	<u>77.3%</u>	<u>98.9%</u>
Total Operating Expenditure	<u>87,647,591</u>	<u>92,008,031</u>	<u>68,863,879</u>	<u>65,612,953</u>	<u>71.3%</u>	<u>95.3%</u>

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Operational Plan & Delivery Program Summary Report by Directions and Outcomes

Operating Income

Direction / Goal	Original Budget (\$)	Revised Budget (\$)	YTD Revised Budget (\$)	YTD Actual (\$)	YTD Actual / Revised Budget	YTD Actual / YTD Revised Budget
1. Our Living Environment						
1.1 Protected and enhanced natural environment and biodiversity	-6,552	-6,552	-6,552	-6,335	96.7%	96.7%
1.2 North Sydney is sustainable and resilient	-19,197,443	-17,959,874	-17,776,128	-17,861,185	99.5%	100.5%
1.3 Quality urban greenspaces	-	-	-	-	0.0%	0.0%
1.4 Open space and recreational facilities meet community needs	-4,115,100	-4,156,379	-3,378,081	-3,743,945	90.1%	110.8%
	<u>-23,319,095</u>	<u>-22,122,805</u>	<u>-21,160,761</u>	<u>-21,611,465</u>	97.7%	102.1%
2. Our Built Infrastructure						
2.1 Infrastructure and assets meet community needs	-20,573,780	-22,954,737	-18,807,326	-18,808,746	81.9%	100.0%
2.2 Vibrant centres, public domain, villages and streetscapes	-688,000	-714,735	-520,277	-513,118	71.8%	98.6%
2.3 Sustainable transport is encouraged	-61,500	-77,000	-77,000	-77,000	100.0%	100.0%
2.4 Improved parking and traffic management	-8,890,000	-9,246,540	-7,009,828	-7,011,668	75.8%	100.0%
	<u>-30,213,280</u>	<u>-32,993,012</u>	<u>-26,414,431</u>	<u>-26,410,532</u>	80.0%	100.0%
3. Our Future Planning						
3.1 Prosperous and vibrant economy	-	-	-	-	0.0%	0.0%
3.2 North Sydney CBD is one of NSW's pre-eminent commercial centres	-	-13,636	-13,636	-	0.0%	0.0%
3.3 North Sydney is smart and innovative	-	-	-	-	0.0%	0.0%
3.4 North Sydney is distinctive with a sense of place and quality design	-4,622,000	-6,087,500	-4,358,159	-4,217,935	69.3%	96.8%
3.5 North Sydney is regulatory compliant	-7,316,000	-7,527,500	-5,671,428	-5,990,546	79.6%	105.6%
	<u>-11,938,000</u>	<u>-13,628,636</u>	<u>-10,043,223</u>	<u>-10,208,481</u>	74.9%	101.6%
4. Our Social Vitality						
4.1 Connected, inclusive, healthy and safe community	-670,237	-947,381	-673,413	-711,699	75.1%	105.7%
4.2 North Sydney is creative and eventful	-61,000	-244,526	-244,526	-265,804	108.7%	108.7%
4.3 North Sydney is a place of lifelong learning	-243,300	-237,493	-209,543	-200,194	84.3%	95.5%
4.4 North Sydney's history is preserved and recognised	-3,750	-8,250	-7,312	-7,451	90.3%	101.9%
	<u>-978,287</u>	<u>-1,437,650</u>	<u>-1,134,794</u>	<u>-1,185,148</u>	82.4%	104.4%
5. Our Civic Leadership						
5.1 Council leads the strategic direction of North Sydney	-44,357,415	-43,647,210	-43,041,240	-43,597,509	99.9%	101.3%
5.2 Council is well governed and customer focused	-491,200	-521,200	-465,900	-457,466	87.8%	98.2%
5.3 Community is informed and consulted	0	0	0	-13,858	0.0%	0.0%
5.4 Council's service delivery is well supported	-146,200	-146,200	-49,650	-82,862	56.7%	166.9%
5.5 Council is an employer of choice	-12,000	-12,000	-9,000	-11,374	94.8%	126.4%
	<u>-45,006,815</u>	<u>-44,326,610</u>	<u>-43,565,790</u>	<u>-44,163,069</u>	99.6%	101.4%
Total Operating Income	<u>-111,455,477</u>	<u>-114,508,713</u>	<u>-102,318,999</u>	<u>-103,578,695</u>	90.5%	101.2%

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Operational Plan & Delivery Program Summary Report by Directions and Outcomes

Capital Expenditure

Direction / Goal	Original Budget (\$)	Revised Budget (\$)	YTD Revised Budget (\$)	YTD Actual (\$)	YTD Actual / Revised Budget	YTD Actual / YTD Revised Budget
1. Our Living Environment						
1.1 Protected and enhanced natural environment and biodiversity	-	-	-	-	0.0%	0.0%
1.2 North Sydney is sustainable and resilient	-	-	-	-	0.0%	0.0%
1.3 Quality urban greenspaces	100,000	100,000	65,000	42,224	42.2%	65.0%
1.4 Open space and recreational facilities meet community needs	4,675,000	8,749,414	4,804,718	2,302,544	26.3%	47.9%
	<u>4,775,000</u>	<u>8,849,414</u>	<u>4,869,718</u>	<u>2,344,768</u>	<u>26.5%</u>	<u>48.1%</u>
2. Our Built Infrastructure						
2.1 Infrastructure and assets meet community needs	12,419,000	14,063,224	10,284,770	8,152,568	58.0%	79.3%
2.2 Vibrant centres, public domain, villages and streetscapes	2,568,020	11,347,973	10,394,845	4,988,953	44.0%	48.0%
2.3 Sustainable transport is encouraged	200,000	2,212,870	1,772,123	1,607,846	72.7%	90.7%
2.4 Improved parking and traffic management	935,000	1,467,754	755,683	448,240	30.5%	59.3%
	<u>16,122,020</u>	<u>29,091,821</u>	<u>23,207,421</u>	<u>15,197,607</u>	<u>52.2%</u>	<u>65.5%</u>
3. Our Future Planning						
3.1 Prosperous and vibrant economy	-	-	-	-	0.0%	0.0%
3.2 North Sydney CBD is one of NSW's pre-eminent commercial centres	-	-	-	-	0.0%	0.0%
3.3 North Sydney is smart and innovative	-	-	-	-	0.0%	0.0%
3.4 North Sydney is distinctive with a sense of place and quality design	58,000	452,561	326,665	90,134	19.9%	27.6%
3.5 North Sydney is regulatory compliant	33,000	33,000	33,000	23,870	72.3%	72.3%
	<u>91,000</u>	<u>485,561</u>	<u>359,665</u>	<u>114,004</u>	<u>23.5%</u>	<u>31.7%</u>
4. Our Social Vitality						
4.1 Connected, inclusive, healthy and safe community	166,000	271,367	229,367	208,402	76.8%	90.9%
4.2 North Sydney is creative and eventful	65,000	1,197,134	1,186,407	982,029	82.0%	82.8%
4.3 North Sydney is a place of lifelong learning	579,000	569,023	393,998	335,150	58.9%	85.1%
4.4 North Sydney's history is preserved and recognised	-	-	-	-	0.0%	0.0%
	<u>810,000</u>	<u>2,037,524</u>	<u>1,809,772</u>	<u>1,525,581</u>	<u>74.9%</u>	<u>84.3%</u>
5. Our Civic Leadership						
5.1 Council leads the strategic direction of North Sydney	-	56,400	56,400	68,716	121.8%	121.8%
5.2 Council is well governed and customer focused	-	50,000	50,000	-	0.0%	0.0%
5.3 Community is informed and consulted	-	-	-	-	0.0%	0.0%
5.4 Council's service delivery is well supported	830,000	1,020,328	979,806	391,999	38.4%	40.0%
5.5 Council is an employer of choice	-	-	-	-	0.0%	0.0%
	<u>830,000</u>	<u>1,126,728</u>	<u>1,086,206</u>	<u>460,715</u>	<u>40.9%</u>	<u>42.4%</u>
Total Capital Expenditure	<u>22,628,020</u>	<u>41,591,048</u>	<u>31,332,782</u>	<u>19,642,675</u>	<u>47.2%</u>	<u>62.7%</u>

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Operational Plan & Delivery Program Summary Report by Directions and Outcomes

Capital Income

Direction / Goal	Original Budget (\$)	Revised Budget (\$)	YTD Revised Budget (\$)	YTD Actual (\$)	YTD Actual / Revised Budget	YTD Actual / YTD Revised Budget
1. Our Living Environment						
1.1 Protected and enhanced natural environment and biodiversity	-	-	-	-	0.0%	0.0%
1.2 North Sydney is sustainable and resilient	-	-	-	-	0.0%	0.0%
1.3 Quality urban greenspaces	-	-	-	-	0.0%	0.0%
1.4 Open space and recreational facilities meet community needs	-1,800,000	-2,071,873	-41,973	-41,973	2.0%	100.0%
	<u>-1,800,000</u>	<u>-2,071,873</u>	<u>-41,973</u>	<u>-41,973</u>	<u>2.0%</u>	<u>100.0%</u>
2. Our Built Infrastructure						
2.1 Infrastructure and assets meet community needs	-	-82,955	-82,955	-82,955	100.0%	100.0%
2.2 Vibrant centres, public domain, villages and streetscapes	-	-3,522,000	-3,203,000	-3,203,000	90.9%	100.0%
2.3 Sustainable transport is encouraged	-	-3,445	-3,445	-3,445	100.0%	100.0%
2.4 Improved parking and traffic management	-	-70,000	-70,000	-70,000	100.0%	100.0%
	<u>-</u>	<u>-3,678,400</u>	<u>-3,359,400</u>	<u>-3,359,400</u>	<u>91.3%</u>	<u>100.0%</u>
3. Our Future Planning						
3.1 Prosperous and vibrant economy	-	-	-	-	0.0%	0.0%
3.2 North Sydney CBD is one of NSW's pre-eminent commercial centres	-	-	-	-	0.0%	0.0%
3.3 North Sydney is smart and innovative	-	-	-	-	0.0%	0.0%
3.4 North Sydney is distinctive with a sense of place and quality design	-	-	-	-	0.0%	0.0%
3.5 North Sydney is regulatory compliant	-	-	-	-	0.0%	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>0.0%</u>
4. Our Social Vitality						
4.1 Connected, inclusive, healthy and safe community	-	-	-	-	0.0%	0.0%
4.2 North Sydney is creative and eventful	-	-	-	-	0.0%	0.0%
4.3 North Sydney is a place of lifelong learning	-50,000	-40,023	-40,023	-40,023	100.0%	100.0%
4.4 North Sydney's history is preserved and recognised	-	-	-	-	0.0%	0.0%
	<u>-50,000</u>	<u>-40,023</u>	<u>-40,023</u>	<u>-40,023</u>	<u>100.0%</u>	<u>100.0%</u>
5. Our Civic Leadership						
5.1 Council leads the strategic direction of North Sydney	-	-	-	-	0.0%	0.0%
5.2 Council is well governed and customer focused	-	-	-	-	0.0%	0.0%
5.3 Community is informed and consulted	-	-	-	-	0.0%	0.0%
5.4 Council's service delivery is well supported	-	-55,691	-55,691	-55,691	100.0%	100.0%
5.5 Council is an employer of choice	-	-	-	-	0.0%	0.0%
	<u>-</u>	<u>55,691</u>	<u>55,691</u>	<u>55,691</u>	<u>100.0%</u>	<u>100.0%</u>
Total Capital Income	<u>-1,850,000</u>	<u>-5,845,987</u>	<u>-3,497,087</u>	<u>-3,497,087</u>	<u>59.8%</u>	<u>100.0%</u>

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Capital Expenditure Report

Project	Original Budget (\$)	Carried Forward from 2017/18 (\$)	2018/19 Revotes (\$)	Revised Budget (\$)	Y.T.D. Revised Budget (\$)	Y.T.D. Actual (\$)	Y.T.D. Variance (\$)	Unspent Funds (\$)
1. Our Living Environment								
1.03 Quality urban greenspaces								
Streets Alive Program	100,000	-	-	100,000	65,000	42,224	22,776	57,776
Total Quality urban greenspaces	100,000	-	-	100,000	65,000	42,224	22,776	57,776
1.04 Public open space and recreational facilities and services meet community needs								
Hume Street Park Expansion & Embellishment	1,750,000	2,049,161	-	3,799,161	2,049,161	3,276	2,045,885	3,795,885
St Leonards Park Masterplan	900,000	443,460	(252,300)	1,091,160	10,446	11,559	(1,113)	1,079,601
North Sydney Oval Media Towers Upgrade	750,000	-	26,000	776,000	250,000	597,261	(347,261)	178,739
Balls Head Reserve Amenities Block Upgrade	250,000	-	-	250,000	250,000	1,700	248,300	248,300
Kurraba Reserve Rock Face Stabilisation	225,000	-	(225,000)	-	-	-	-	-
Parks Path Reconstruction	200,000	-	-	200,000	150,000	-	150,000	200,000
Hayes Street Land & Beach Improvements	120,000	-	22,000	142,000	56,068	46,512	9,556	95,488
Kurraba Reserve Boat Ramp Upgrade	120,000	-	-	120,000	50,000	-	50,000	120,000
Parks Fence Replacement	100,000	-	-	100,000	75,000	33,059	41,941	66,941
Warringa Park Playground Upgrade	100,000	-	71,000	171,000	50,000	29	49,971	170,971
Parks Park Furniture Replacement	80,000	-	(37,000)	43,000	32,250	20,829	11,421	22,171
Balls Head Reserve BBQ & Picnic Facilities	50,000	-	-	50,000	30,000	49,504	(19,504)	496
Parks Signs Replacement	30,000	-	-	30,000	22,500	12,898	9,602	17,102
Bradfield Park Interpretive Signage	-	30,000	(30,000)	-	-	-	-	-
North Sydney Oval PA System Upgrade	-	25,591	-	25,591	25,591	47,405	(21,814)	(21,814)
Brennan Park Playground Upgrade	-	107,889	-	107,889	107,889	106,516	1,373	1,373
Cammeray Park Amenities Block Upgrade	-	-	-	-	-	-	-	-
Bradfield Park Bicentennial Fence Restoration	-	387,928	(100,000)	287,928	287,928	282,776	5,152	5,152
Coal Loader Platform Improvements	-	-	100,000	100,000	100,000	20,950	79,050	79,050
Bradfield Park Masterplan	-	78,694	-	78,694	78,694	74,987	3,707	3,707
Duncan Thompson Sland External Refurbishment	-	478,416	196,300	674,716	674,716	670,634	4,082	4,082
Kurraba Reserve Small Watercraft Storage	-	74,522	-	74,522	74,522	31,444	43,078	43,078
St Thomas Rest Park Dog Friendly Facilities	-	-	7,000	7,000	7,000	-	7,000	7,000
Lavender Bay Parklands	-	280,830	-	280,830	280,830	265,785	15,045	15,045
Cremorne Reserve Interpretive Signage	-	40,000	(19,000)	21,000	21,000	18,754	2,246	2,246
Milson Park Boat Ramp Upgrade	-	90,000	179,900	269,900	90,000	1,268	88,732	268,632
North Sydney Oval Defibrillator Units	-	-	5,900	5,900	-	-	-	5,900
McCallum Pool Pump Replacement	-	-	5,400	5,400	5,400	5,400	-	-
Tunks Park Sight Screens	-	-	25,723	25,723	25,723	-	25,723	25,723
Milson Park Playground Upgrade	-	-	12,000	12,000	-	-	-	12,000
Total Public open space and recreational facilities and services meet community needs	4,675,000	4,086,491	(12,077)	8,749,414	4,804,718	2,302,544	2,502,172	6,446,868
Total	4,775,000	4,086,491	(12,077)	8,849,414	4,869,718	2,344,768	2,524,948	6,504,644
2. Our Built Infrastructure								
2.01 Infrastructure and assets meet community needs								
Road Pavements Reconstruction	2,000,000	-	68,209	2,068,209	1,547,459	1,731,427	(183,968)	336,782
Drainage Construction Works	1,630,000	240,812	-	1,870,812	1,540,812	555,405	985,407	1,315,407
Olympic Pool Complex Upgrade	1,500,000	70,443	-	1,570,443	494,885	675,777	(180,892)	894,666
Footpath Reconstruction	1,500,000	117,796	-	1,617,796	1,498,582	965,370	533,212	652,426
Kerb & Gutter Reconstruction	960,000	-	-	960,000	464,921	558,682	(93,761)	401,318
Retaining Walls Stabilisation of Retaining Walls & Rocks	900,000	-	186,852	1,086,852	794,995	814,680	(19,685)	272,172
Property Administration Projects To Be Established	900,000	-	(900,000)	-	-	-	-	-
Local Roads AC Patch with Plant	900,000	-	55,000	955,000	281,756	386,395	(104,639)	568,605
Road Pavements RMS Repair Program for Regional Roads	600,000	392,811	2,000	994,811	994,311	1,085,480	(91,169)	(90,669)
Marine Structures Sea Wall Reconstruction	260,000	-	(216,498)	43,502	130,000	42,944	87,056	558
Road Safety Barriers Reconstruction & Replacement	200,000	-	-	200,000	200,000	200,376	(376)	(376)
Public Amenities Strategy Implementation	200,000	176,914	-	376,914	336,914	59,622	277,292	317,292
Gross Pollutant Traps Upgrade	200,000	-	-	200,000	100,000	41,672	58,328	158,328
Regional Roads AC Patch with Plant	130,000	-	-	130,000	-	2,679	(2,679)	127,321
Drainage Design	120,000	-	-	120,000	120,000	94,539	25,461	25,461
Timber Fences Reconstruction & Replacement	120,000	-	11,000	131,000	98,250	56,918	41,332	74,082
Marine Structures Projects To Be Established	100,000	-	(100,000)	-	-	-	-	-
Street Furniture Reconstruction & Replacement	50,000	-	-	50,000	50,000	52,487	(2,487)	(2,487)
Critical Inlet Program	50,000	-	-	50,000	50,000	34,116	15,884	15,884
Miller St 200 (Council Chambers & Offices) Accommodation Improvements	35,000	-	-	35,000	35,000	721	34,279	34,279
3 x 3 Program RMS Ex 3x3 Council Determined Component	34,000	-	2,000	36,000	36,000	36,742	(742)	(742)
Road Structures Bollards	20,000	-	-	20,000	15,000	7,845	7,155	12,155
Central Depot Bulk Oil Dispensary System	10,000	-	-	10,000	10,000	8,472	1,528	1,528
Neutral Bay Community Centre Awning Refurbishment	-	-	180,000	180,000	180,000	131,221	48,779	48,779
Central Depot Solar PV System & Heat Pumps	-	-	56,880	56,880	56,880	50,807	6,073	6,073
North Sydney Community Centre Building Refurbishment	-	-	30,000	30,000	20,000	5,118	14,882	24,882
Miller St 200 (Council Chambers & Offices) Lighting Upgrade	-	-	20,000	20,000	20,000	412	19,588	19,588
North Sydney Oval Grandstands Building Refurbishment	-	56,880	(41,880)	15,000	15,000	14,361	639	639
Coal Loader Solar Panels	-	53,291	30,000	83,291	73,291	1,717	71,574	81,574
Nutcote Museum Building Refurbishment	-	30,003	-	30,003	30,003	618	29,385	29,385
Crows Nest Community Centre Building Refurbishment	-	-	80,000	80,000	80,000	77,821	2,179	2,179

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Capital Expenditure Report

Project	Original Budget (\$)	Carried Forward from 2017/18 (\$)	2018/19 Revotes (\$)	Revised Budget (\$)	Y.T.D. Revised Budget (\$)	Y.T.D. Actual (\$)	Y.T.D. Variance (\$)	Unspent Funds (\$)
2.01 Infrastructure and assets meet community needs (continued)								
Marine Structures Wharves & Jetties	-	-	78,730	78,730	78,730	71,969	6,761	6,761
Stanton Library AC Chiller & CW Pumps	-	4,979	22,767	27,746	27,746	27,830	(84)	(84)
James Place 1 Building Refurbishment	-	33,244	16,756	50,000	50,000	14,798	35,202	35,202
Holtermann Street Car Park Solar Panels	-	90,937	240,000	330,937	300,937	28,658	272,279	302,279
Olympic Pool Building Upgrade	-	83,038	-	83,038	83,038	44,671	38,367	38,367
Miller St 200 (Council Chambers & Offices) Building Upgrade	-	-	130,000	130,000	129,000	119,734	9,266	10,266
James Place 1 Facade Waterproofing Works	-	-	150,477	150,477	150,477	3,790	146,687	146,687
Miller St 200 (Council Chambers & Offices) Building Management System Upgrade	-	58,283	35,000	93,283	93,283	50,921	42,362	42,362
Lower Wycombe Road Jetty Upgrade	-	-	87,500	87,500	87,500	86,071	1,429	1,429
Central Depot Carpet Replacement	-	-	10,000	10,000	10,000	9,703	297	297
Total Infrastructure and assets meet community needs	12,419,000	1,409,431	234,793	14,063,224	10,284,770	8,152,568	2,132,201	5,910,655
2.02 Vibrant centres, public domain, villages and streetscapes								
North Sydney CBD - Central Laneways Masterplan Implementation	1,000,000	1,174,263	87,415	2,261,678	1,683,956	111,179	1,572,777	2,150,499
Grosvenor Lane Shared Zone Upgrade	328,020	221,154	-	549,174	542,468	106,619	435,849	442,555
Pacific Highway Upgrade	300,000	-	-	300,000	300,000	41,249	258,751	258,751
St Leonards East Public Domain Upgrade	200,000	484,719	-	684,719	664,601	335,551	329,050	349,168
Crows Nest Public Domain Masterplan	150,000	-	(85,145)	64,855	20,117	3,091	17,026	61,764
Neutral Bay & Cremorne Masterplan Program	150,000	19,950	(20,000)	149,950	149,950	61,447	88,503	88,503
Willoughby Road Paving Upgrade	100,000	420,418	-	520,418	450,418	26,440	423,978	493,978
Streetscape Works Lighting Upgrade	75,000	-	(3,757)	71,243	42,500	33,875	8,625	37,368
North Sydney CBD - Street Furniture Upgrade	75,000	-	(3,570)	71,430	71,430	39,342	32,088	32,088
North Sydney CBD - Lighting Upgrade	75,000	28,570	-	103,570	58,570	4,612	53,958	98,958
McLaren Street & Church Street Lighting Upgrade	65,000	-	-	65,000	65,000	1,340	63,660	63,660
Bus Shelters Replacement	50,000	-	20,000	70,000	70,000	8,954	61,046	61,046
Neutral Bay Banner Pole Installation	-	7,000	-	7,000	7,000	1,767	5,233	5,233
North Sydney CBD - Pacific Highway Walker St to Miller St Upgrade	-	1,187,020	(41,662)	1,145,358	1,129,048	961,764	167,284	183,594
North Sydney CBD - Pacific Highway - Berry St to McLaren St Upgrade	-	53,062	-	53,062	53,062	1,094	51,968	51,968
Education Precinct Masterplan Implementation	-	2,010,559	-	2,010,559	2,000,059	645,987	1,354,072	1,364,572
Education Precinct- 100 Pacific Highway	-	131,820	-	131,820	131,820	134,535	(2,715)	(2,715)
Neutral Bay Decorative Lighting	-	4,907	-	4,907	4,907	4,940	(33)	(33)
Grosvenor Street Public Domain Upgrade	-	-	-	-	-	-	-	-
North Sydney CBD - Miller St - Victoria Cross to Blue St Upgrade	-	636,399	-	636,399	636,399	645,337	(8,938)	(8,938)
North Sydney CBD - North Sydney CBD - Consultancy Service	-	-	21,827	21,827	21,827	11,771	10,056	10,056
North Sydney CBD - Blue Street Upgrade	-	2,251,313	-	2,251,313	2,251,313	1,782,440	468,873	468,873
North Sydney CBD - Brett Whitely Place to Walker Street Upgrade	-	140,103	(98,953)	41,150	40,400	17,925	22,475	23,225
Crows Nest Decorative Lighting	-	-	85,145	85,145	-	7,500	(7,500)	77,645
Streetscape Works Military Road Corridor Grant Funded Expenditure	-	-	47,396	47,396	-	196	(196)	47,200
Total Vibrant centres, public domain, villages and streetscapes	2,568,020	8,771,257	8,696	11,347,973	10,394,845	4,988,953	5,405,890	6,359,018
2.03 Sustainable transport is encouraged								
Bike Facilities Projects To Be Established	200,000	-	(200,000)	-	-	-	-	-
Bike Facilities Walking Communities - Ernest & Merlin St Intersection Upgrade	-	271,235	-	271,235	271,235	214,734	56,501	56,501
Bike Facilities Harbour Bridge-Neutral Bay to Cremorne Cycleway	-	8,408	-	8,408	8,408	173	8,235	8,235
Bike Facilities Bannerman Street	-	89,247	31,880	121,127	118,666	121,089	(2,423)	38
Bike Facilities Ridge Street Active Transport Upgrades	-	797,803	84,957	882,760	882,760	832,336	50,424	50,424
Bike Facilities Bike Strategy Priority Items	-	284,387	95,043	379,430	118,144	238,331	(120,187)	141,099
Bike Facilities Albany & Oxley Street Intersection Upgrade	-	172,629	177,000	349,629	172,629	12,361	160,268	337,268
Bike Facilities Falcon St North Sydney to Mosman Cycleway	-	226,281	(26,000)	200,281	200,281	188,822	11,459	11,459
Total Sustainable transport is encouraged	200,000	1,849,990	162,880	2,212,870	1,772,123	1,607,847	164,277	605,024
2.04 Improved traffic and parking management								
Traffic Facilities Projects To Be Established	800,000	-	(800,000)	-	-	-	-	-
Pedestrian Crossing Lighting Program	75,000	-	-	75,000	60,000	46,881	13,119	28,119
Parking Meters Upgrade	50,000	217,226	-	267,226	242,226	5,507	236,719	261,719
Parking Meters Replacement	10,000	-	-	10,000	5,000	206	4,794	9,794
Burlington St & Alexander St Intersection Upgrade	-	19,908	-	19,908	19,908	8,810	11,098	11,098
Kirribilli (LATM Zone 7) PAMP Study	-	-	15,000	15,000	-	309	(309)	14,691
Anzac Park School Development Traffic Facilities	-	82,693	-	82,693	82,693	85,818	(3,125)	(3,125)
Lavender St & Arthur St Kerb Extensions	-	125,000	-	125,000	125,000	132,527	(7,527)	(7,527)
Union Street Traffic Facilities	-	-	50,000	50,000	-	1,030	(1,030)	48,970
Macpherson Street Signal Plan	-	-	30,000	30,000	-	618	(618)	29,382
Parking Stations Signage Upgrade	-	-	20,130	20,130	20,130	18,715	1,415	1,415
Palmer St - Pedestrian Crossing	-	-	100,000	100,000	-	9,427	(9,427)	90,573
Rangers Road at Spofforth St Intersection Design	-	-	10,000	10,000	-	206	(206)	9,794
Russell Street - Traffic Calming Study	-	-	20,000	20,000	-	2,362	(2,362)	17,638
St Leonards & Crows Nest Centre 40Km Per Hour	-	-	192,120	192,120	-	4,041	(4,041)	188,079
Atchison St at Oxley St Kerb Extensions	-	-	100,000	100,000	-	2,061	(2,061)	97,939
Alexander Street Car Park Lighting Upgrade	-	-	75,000	75,000	72,500	60,407	12,093	14,593
Yeo Street Pedestrian Crossing	-	-	100,000	100,000	-	8,945	(8,945)	91,055
Parking Meters Variable Message Signs	-	70,000	-	70,000	70,000	34,586	35,414	35,414
Parking Stations Safety Upgrades	-	20,677	-	20,677	20,677	3,586	17,091	17,091
Burlington Street Pedestrian Crossing	-	-	70,000	70,000	37,549	6,957	30,591	63,043

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Capital Expenditure Report

Project	Original Budget (\$)	Carried Forward from 2017/18 (\$)	2018/19 Revotes (\$)	Revised Budget (\$)	Y.T.D. Revised Budget (\$)	Y.T.D. Actual (\$)	Y.T.D. Variance (\$)	Unspent Funds (\$)
2.04 Improved traffic and parking management (continued)								
Alexander Street Car Park	-	-	-	-	-	15,241	(15,242)	(15,241)
Ridge St Car Park Lighting Upgrade	-	-	15,000	15,000	-	-	-	15,000
Total Improved traffic and parking management	935,000	535,504	(2,750)	1,467,754	755,683	448,240	307,441	1,019,514
Total	16,122,020	12,566,182	403,619	29,091,821	23,207,421	15,197,607	8,009,809	13,894,211
3. Our Future Planning								
3.04 North Sydney is distinctive with a sense of place and quality design								
Electronic Lodgement of D.A.s	58,000	-	-	58,000	58,000	43,527	14,473	14,473
Parraween Street Car Park Upgrade	-	19,214	375,347	394,561	268,665	46,607	222,058	347,954
Total North Sydney is distinctive with a sense of place and quality design	58,000	19,214	375,347	452,561	326,665	90,134	236,531	362,427
3.05 North Sydney is regulatory compliant								
Parking Service Officers Handheld Infringement Devices	33,000	-	-	33,000	33,000	23,870	9,130	9,130
Total North Sydney is regulatory compliant	33,000	-	-	33,000	33,000	23,870	9,130	9,130
Total	91,000	19,214	375,347	485,561	359,665	114,004	245,661	371,557
4. Our Social Vitality								
4.01 North Sydney is connected, inclusive, healthy and safe								
Access Plan Disability Inclusion Plan	150,000	-	(59,000)	91,000	65,000	47,433	17,567	43,567
Planet X Equipment Purchases	10,000	-	-	10,000	-	-	-	10,000
Community Centres Equipment Purchases	6,000	-	-	6,000	-	5,314	(5,314)	686
McMahons Point Occasional Care Centre Playground Upgrade	-	131,974	32,393	164,367	164,367	155,655	8,712	8,712
Total North Sydney is connected, inclusive, healthy and safe	166,000	131,974	(26,607)	271,367	229,367	208,403	20,965	62,965
4.02 North Sydney is creative and eventful								
Events Management Bradfield Park Electricity & Water Supply	60,000	-	-	60,000	60,000	-	60,000	60,000
Community Arts & Recreation Local Art Collection	5,000	-	-	5,000	3,273	3,273	-	1,727
Public Art	-	133,530	49,000	182,530	173,530	23,890	149,640	158,640
Primrose Park Complex Building Upgrade	-	949,604	-	949,604	949,604	954,866	(5,262)	(5,262)
Total North Sydney is creative and eventful	65,000	1,083,134	49,000	1,197,134	1,186,407	982,029	204,378	215,105
4.03 North Sydney is a place of lifelong learning								
Library Collection & Development Adult Books	249,000	-	-	249,000	183,750	139,464	44,286	109,536
Library Collection & Development Audio & Visual Materials	67,000	-	-	67,000	53,250	41,997	11,254	25,004
Library Collection & Development Children & Young Adult	45,000	-	-	45,000	31,500	32,624	(1,124)	12,376
Library Collection & Development Local Studies	8,000	-	-	8,000	6,000	4,916	1,084	3,084
Library Collection & Development Resources	40,000	-	-	40,000	29,475	24,740	4,735	15,260
Library Collection & Development Special Collection Project	10,000	-	-	10,000	-	-	-	10,000
Stanton Library Masterplan	150,000	-	(9,977)	140,023	90,023	82,141	7,882	57,882
Library Furniture & Fittings Upgrade	10,000	-	-	10,000	-	9,269	(9,269)	731
Total North Sydney is a place of lifelong learning	579,000	-	(9,977)	569,023	393,998	335,150	58,848	233,873
Total	810,000	1,215,108	12,416	2,037,524	1,809,772	1,525,582	284,191	511,943
5. Our Civic Leadership								
5.01 Council leads the strategic direction of North Sydney								
Integrated Planning Performance Planning Solution	-	56,400	-	56,400	56,400	-	56,400	56,400
Rates Modelling Software	-	-	-	-	-	68,716	(68,716)	(68,716)
Total Council leads the strategic direction of North Sydney	-	56,400	-	56,400	56,400	68,716	(12,316)	(12,316)
5.02 Council is well governed and customer focused								
Electronic Business Paper Solution	-	50,000	-	50,000	50,000	-	50,000	50,000
Total Council is well governed and customer focused	-	50,000	-	50,000	50,000	-	50,000	50,000

North Sydney Council

Quarterly Budget Review Statement for the quarter ended 31 March 2019

Capital Expenditure Report

Project	Original Budget (\$)	Carried Forward from 2017/18 (\$)	2018/19 Revotes (\$)	Revised Budget (\$)	Y.T.D. Revised Budget (\$)	Y.T.D. Actual (\$)	Y.T.D. Variance (\$)	Unspent Funds (\$)
5.04 Council's service delivery is well supported								
Information Systems CCTV Centralisation	-	28,966	4,285	33,251	33,251	33,251	-	-
Information Systems Computer Hardware & Software	830,000	-	(645,032)	184,968	184,968	149,814	35,154	35,154
Information Systems Workstation Fleet Refresh	-	22,954	500,717	523,671	523,671	1,965	521,706	521,706
Information Systems Unified Communications	-	-	230,048	230,048	192,348	161,401	30,947	68,647
Work Health & Safety Reasonable Adjustments Ergonomic Equipment Purchases	-	-	8,750	8,750	5,928	5,928	-	2,822
Information Systems, Optus Technology Fund	-	-	39,640	39,640	39,640	39,640	-	-
Total Council's service delivery is well supported	830,000	51,920	138,408	1,020,328	979,806	391,999	587,807	628,329
Total	830,000	158,320	138,408	1,126,728	1,086,206	460,715	625,491	666,013
Total Capital Expenditure	22,628,020	18,045,315	917,713	41,591,048	31,332,782	19,642,675	11,690,100	21,948,368